



September 3, 2013

Mr. Jeff DeRouen, Executive Director
Commonwealth of Kentucky
Public Service Commission
P.O. Box 615
Frankfort, Kentucky 40602-0615

SEP 5 2013
PUBLIC SERVICE
COMMISSION

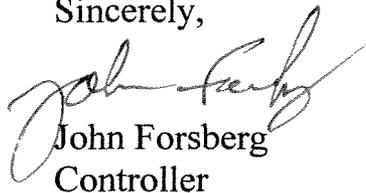
Re: Citipower L.L.C. Quarterly Report of Gas Cost Recovery Rate Calculation

Dear Mr. DeRouen:

Please accept the enclosed Citipower, L.L.C. Quarterly Report of Gas Cost Recovery Rate Calculation rates to be effective October 1, 2013 based on the reporting period from April 1, 2013 through June 31, 2012. To the best of my knowledge, this filing is complete and accurate, is in accordance with the requirements of the Commonwealth of Kentucky Public Service Commission.

The Public Service Commission may, as it has in the past, correct the Quarterly Report of Gas Cost Recovery Rate Calculation provided by Citipower, and issue its Order based on its corrected Calculation. If the Commission corrects the enclosed Calculation and issues its Order based on the Commission's corrected calculation, please provide me with a legible copy for future reference.

Sincerely,


John Forsberg
Controller

Citipower, LLC
2122 Enterprise Road
Greensboro, NC 27408

Voice 336-379-0800
Fax 336-379-0881

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

RECEIVED
SEP 5 2013
PUBLIC SERVICE
COMMISSION

Date Filed:

September 3, 2013

Date Rated to be Effective:

October 1, 2013

Reporting Period is Calendar Quarter Ended:

June 30, 2013

CITIPOWER, LLC
SCHEDULE II
EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Citigas			74,466	\$4.69	\$349,246
Citizens Gas Utility District			418	\$10.59	\$4,427
Totals			74,884		\$353,673

Line loss for 12 months ended 6/30/2013 is based on purchases of 74,884
and sales of 74,466 Mcf. 0.56%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$353,673
/ Mcf Purchases (4)		74,884
= Average Expected Cost Per Mcf Purchased		\$4.7229
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		74,884
= Total Expected Gas Cost (to Schedule IA)		\$353,673

Calculation of Citigas Rate:

Richardson Barr September 12 NYMEX 12 Mo Strip	\$	3.91
Plus 20% BTU Factor	\$	0.78
Total	\$	4.69
 Citizens		
TGP-500 \$3.63 + \$5.00 + \$1.96)	\$	10.59

CITIPOWER, LLC

SCHEDULE IV

ACTUAL ADJUSTMENT

Particulars	Unit	Apr-13	May-13	Jun-13
Total Supply Volumes Purchased	Mcf	13,164	8,592	7,170
Total Cost of Volumes Purchased	\$	\$62,767	\$42,943	\$34,059
/ Total Sales *	Mcf	13,164	8,592	7,170
= Unit Cost of Gas	\$/Mcf	\$4.7680	\$4.9981	\$4.7503
- EGC in Effect for Month	\$/Mcf	\$4.7796	\$4.7796	\$4.7796
= Difference	\$/Mcf	(\$0.0116)	\$0.2185	(\$0.0293)
x Actual Sales during Month	Mcf	13,164	8,592	7,170
= Monthly Cost Difference	\$	(\$153)	\$1,877	(\$210)
Total Cost Difference			\$	\$1,514
/ Sales for 12 months ended 6/30/13			Mcf	74,466
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.0203

* May not be less than 95% of supply volume

CITIPOWER, LLC

SCHEDULE V
BALANCE ADJUSTMENT

Case No. 2012-00241

Effective Date	12 months Mcf Sales	Factor	Refunded	Balance
Beginning Balance	74,466	(\$0.0822)	(\$6,121)	(\$5,301)

Under/(Over) Recovery	\$821
Mcf Sales for factor	74,466
BA Factor	\$0.0110

Citipower, LLC
Quarterly Report of Gas Cost
Filing Date:9/3/13
Schedule II - Expected Gas Cost

Expected

Month	Mcf	Citigas		Citizens			Total Cost
		Cost p/mcf	Total	MCF	Cost p/mcf	Total	
Jul-12	1,595	4.69	7,479				7,479
Aug-12	1,972	4.69	9,246				9,246
Sep-12	2,147	4.69	10,070				10,070
Oct-12	1,971	4.69	9,244				9,244
Nov-12	2,147	4.69	10,069				10,069
Dec-12	4,921	4.69	23,079				23,079
Jan-13	9,421	4.69	44,184				44,184
Feb-13	8,621	4.69	40,432				40,432
Mar-13	13,069	4.69	61,294	95	10.59	1,006	62,300
Apr-13	13,131	4.69	61,585	33	10.59	349	61,935
May-13	8,302	4.69	38,935	290	10.59	3,071	42,006
Jun-13	7,170	4.69	33,627				33,627
	<u>74,466</u>		<u>349,246</u>	<u>418</u>		<u>4,427</u>	<u>353,673</u>



Citigas, LLC

September 3, 2013

Citipower, LLC
2122 Enterprise Rd.
Greensboro, NC 27408

Re: Gas Cost

Your gas cost for October 2013 through December 2013 will be as calculated below:

Purchases From Forexco:

Richardson Barr September 12 NYMEX 12 Month Strip	\$ 3.91
Plus 20% BTU Factor	<u>\$.78</u>

Total	\$ 4.69
-------	---------

Purchases From Citizens:

TGP-500L (9/3/13) \$3.63 + \$5.00 + \$1.96 p/mcf	\$10.59
--	---------

Sincerely,

Daniel R Forsberg
President

2122 Enterprise Rd.
Greensboro, NC 27408
(336) 379-0800
(336) 379-0881 Fax



RBC Capital Markets*
RBC Richardson Barr

- HOME
- FIRM PROFILE
- SERVICES
- RBC TRANSACTIONS
- BIOS
- CONTACT US
- DATA ROOMS
- COMMUNITY
- CURRENT ENGAGEMENTS

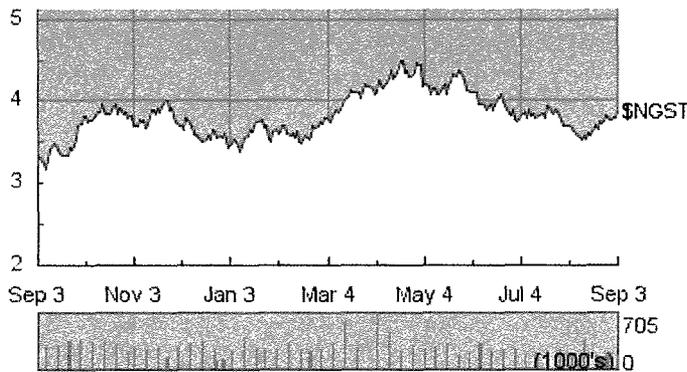
Look under "More Info" for further information. At least 20 min. delay.

NYMEX NATURAL GAS 12-MO STRIP OCTOBER (NYMEX_NT: \$NGST)

More Info: [chart](#) [stock screen](#) [performance screen](#) [news](#)

Last Trade		Change		Trades Today		Day's Volume	
8:50 a.m. -		↓ 0.01 (↓ 0.26%)		6,146		40,500	
3.91							
Beta		Day's Range		Prev Close		Open	
NA		3.90 - 3.93		3.92		3.92	
						52 Wk Range	
						3.51 - 3.94	
EPS	PE	Div/Shr	Ex-Div	Yield	Shares Out.	Market Cap.	
NA	NA	0.00	NA	NA%	NA	0	

• 1 Year Stock Performance:



TickerTech.com Sep 3, 2013

[1 Quarter](#) | [1 Year](#) | [5 Years](#) | Compare multiple stocks: \$NGST

[Back](#)

Copyright © 2009 RBC Richardson Barr. All Rights Reserved.
All quotes at least 20 minutes delayed. Full Disclaimer

	HUB	TRADE DATE	BEGIN DATE	END DATE	HIGH	LOW	AVG	CHG	(MI)
TGP-500L		Sep 3, 2013	Sep 4, 2013	Sep 4, 2013	3.6650	3.6150	3.6326	.0962	

Company

- [About ICE](#)
- [Contact Us](#)
- [Investors & Media](#)
- [Careers](#)

Support

- [ICE Help Desk](#)
- [Sitemap](#)
- [Terms of Use](#)
- [Privacy Policy](#)

News & Updates

-  [Subscribe](#)
-  [RSS](#)
-  [Twitter](#)
-  [Facebook](#)

IntercontinentalExchange (NYSE: ICE) operates leading trading platforms and clearing houses serving the global markets for agricultural, credit, currency, and index markets.

© Copyright 2013 IntercontinentalExchange, Inc. All rights reserved.